

EASTERN DIVISION

§ Case No. 15-26868
§ Hon. CAROL A. DOYLE
§ Chapter 7
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____	\$503.00	Assets Exempt: _____	\$130,900.00
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants: _____	\$7,895.52	Claims Discharged Without Payment: _____	\$88,857.79
Total Expenses of Administration:	\$3,720.48		

3) Total gross receipts of \$11,616.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$11,616.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$3,720.48	\$3,720.48	\$3,720.48
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$5,300.00	\$3,905.67	\$3,905.67	\$3,905.67
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$119,575.34	\$28,584.97	\$28,584.97	\$3,989.85
TOTAL DISBURSEMENTS	\$124,875.34	\$36,211.12	\$36,211.12	\$11,616.00

4) This case was originally filed under chapter 7 on 08/06/2015.
The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/22/2016 By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
right, title and interest in personal property	1129-000	\$10,000.00
2013 tax refund	1224-000	\$1,616.00
TOTAL GROSS RECEIPTS		\$11,616.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE			\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
WELLS FARGO	2600-000	N/A	\$58.85	\$58.85	\$58.85
Arthur B. Levine Co.	2300-000	N/A	\$7.46	\$7.46	\$7.46
Allan J. DeMars	2100-000	N/A	\$1,911.60	\$1,911.60	\$1,911.60
Allan J. DeMars	2200-000	N/A	\$32.57	\$32.57	\$32.57
Allan J. DeMars	3110-000	N/A	\$1,710.00	\$1,710.00	\$1,710.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,720.48	\$3,720.48	\$3,720.48

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Illinois Dept of Revenue	5800-000	\$2,800.00	\$2,392.69	\$2,392.69	\$2,392.69
3	Internal Revenue Service	5800-000	\$2,500.00	\$1,512.98	\$1,512.98	\$1,512.98
TOTAL PRIORITY UNSECURED CLAIMS			\$5,300.00	\$3,905.67	\$3,905.67	\$3,905.67

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Illinois Dept of Revenue	7300-000	\$0.00	\$373.80	\$373.80	\$0.00
2	Quantum Group LLC	7100-000	\$656.67	\$693.88	\$693.88	\$99.48
3	Internal Revenue Service	7300-000	\$0.00	\$382.24	\$382.24	\$0.00

4	Jefferson Capital Systems LLC	7100-900	\$3,590.18	\$3,590.18	\$3,590.18	\$514.73
5	Jefferson Capital Systems LLC	7100-900	\$10,041.19	\$10,041.19	\$10,041.19	\$1,439.61
6	Portfolio Recovery Assoc	7100-900	\$641.77	\$1,698.90	\$1,698.90	\$243.57
7	Portfolio Recovery Assoc	7100-900	\$32,151.80	\$3,290.15	\$3,290.15	\$471.71
8	Portfolio Recovery Assoc	7100-900	\$4,413.82	\$4,561.81	\$4,561.81	\$654.03
9	Portfolio Recovery Assoc	7100-900	\$3,817.24	\$3,952.82	\$3,952.82	\$566.72
	7 scheduled creditors with no claim filed		\$64,262.67	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$119,575.34	\$28,584.97	\$28,584.97	\$3,989.85

EXHIBIT A - FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 15 -26868Trustee Name: Allan J. DeMarsCase Name: WILLIAM MEAR and COLLENE MEARDate Filed (f) or Converted (c): 8/6/15 (F)For Period Ending: 3/31/16\$341(a) Meeting Date: 9/17/15Claims Bar Date: 12/21/15; GOVT 2/2/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 checking accounts	0.00	0.00		0.00	FA
2 household goods	2,000.00	0.00		0.00	FA
3 books, dvds	400.00	0.00		0.00	FA
4 wearing apparel	500.00	0.00		0.00	FA
5 jewelry, wedding set	7,500.00	5,900.00		5,900.00	FA
6 treadmill; sports gear	1,500.00	1,500.00		1,500.00	FA
7 term life insurance	0.00	0.00		0.00	FA
8 401k	100,000.00	0.00		0.00	FA
9 pension	20,000.00	0.00		0.00	FA
10 S-corp; Ccompass Finishing, Inc.	0.00	0.00		0.00	FA
11 savings bonds in kids names	500.00	0.00		0.00	FA
12 2003 GMC Yukon XL	2,000.00	2,000.00		2,000.00	FA
13 2004 Lincoln Navigator	3,000.00	600.00		600.00	FA
14 three dogs	3.00	0.00		0.00	FA
15 2013 federal tax refund (u)	1,616.00	1,616.00		1,616.00	FA

TOTALS (Excluding unknown values)

11,616.0011,616.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing: sale of right, title and interest in items 5,6,12 and 13 for \$10,000, payable in installments;
resolution of IRS tax claim

EXHIBIT A-9 FORM 2

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 15- 26868
Case Name: WILLIAM MEAR and COLLENE MEAR
Taxpayer ID#: xx-xxx2372
For Period Ending: 3/31/17

Trustee's Name: Allan J. DeMars
Bank Name: WELLS FARGO
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking acct#: xxxxxx6829

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	CHECKING ACCT BALANCE
11/9/15	Ref 5	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		2,500.00
11/17/15		Wells Fargo	check printing charge	2600-000		41.85	2,458.15
12/2/15	Ref 5	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		4,958.15
1/8/16	Ref 5,6,12	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		7,458.15
1/3/16		Wells Fargo	bank service charge	2600-000		5.00	7,453.15
2/12/16	Check 1001	Arthur B. Levine Co.	bond premium	2300-000		7.46	7,445.69
2/17/16	Ref 12,13,15	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26 plus turnover of 2013 tax refund	1129-000 \$2,500.00 1224-000 \$1,616.00	4,116.00		11,561.69
2/29/16		Wells Fargo	bank service charge	2600-000		7.00	11,554.69
3/31/16		Wells Fargo	bank service charge	2600-000		5.00	11,549.69

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	CHECKING ACCT BALANCE
6/22/16	Check 1002	Allan J. DeMars	trustee fees	2100-000		1,911.60	9,638.09
6/22/16	Check 1003	Allan J. DeMars	expenses	2200-000		32.57	9,605.52
6/22/16	Check 1004	Allan J. DeMars	attorney's fees	3110-000		1,710.00	7,895.52
6/22/16	Check 1005	Illinois Dept of Revenue	tax claim 507a8	5800-000		2,392.69	5,502.83
6/22/16	Check 1006	Internal Revenue Service	tax claim 507a8	5800-000		1,512.98	3,989.85
6/22/16	Check 1007	Quantum Group LLC agent for MOMA Funding	726a2; 14.33705%	7100-000		99.48	3,890.37
6/22/16	Check 1008	Jefferson Capital Systems LLC	726a2; 14.33705%	7100-900		514.73	3,375.64
6/22/16	Check 1009	Jefferson Capital Systems LLC	726a2; 14.33705%	7100-900		1,439.61	1,936.03
6/22/16	Check 1010	Portfolio Recovery Associates LLC	726a2; 14.33705%	7100-900		243.57	1,692.46
6/22/16	Check 1011	Portfolio Recovery Associates LLC	726a2; 14.33705%	7100-900		471.71	1,220.75
6/22/16	Check 1012	Portfolio Recovery Associates LLC	726a2; 14.33705%	7100-900		654.03	566.72
6/22/16	Check 1013	Portfolio Recovery Associates LLC	726a2; 14.33705%	7100-900		566.72	0.00

COLUMN TOTALS 11,616.00 11,616.00 0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

11,616.00 11,616.00 0.00

TOTAL - ALL ACCOUNTS
Checking acct #xxxxxxx6829
CD #CDI
Net

NET DEPOSITS NET DISBURSEMENTS BALANCES
11,616.00 11,616.00 0.00
11,616.00 11,616.00 0.00

